

R. Adhikari & Associates  
(Pro. Rupendra Bdr. Adhikari)  
Tikapur-9, Kailali

Registered Auditor 'B' COP 2134  
PAN : 3010696322  
9848590646

M/S Birendra Multiple Campus  
Tikapur-9, Kailali .

Date: 2073-08-25

**Ref: Auditors Report.**

We have audited the accompanying financial statements of M.S. Birendra Multiple Campus, Tikapur, Kailali, (here after called campus) which comprise the Balance sheet as at Ashadh end 2073 and the related Income statement, & Cash flows Statement for the year ended on that date.

**Management's Responsibility for the financial Statements**

Management of the Campus is responsible for the preparation & fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing & maintaining internal control relevant to the preparation & fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting & applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing & related practice. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of the risk of material misstatement of the financial statements whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies & principles used and significant of accounting estimates made by the management as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

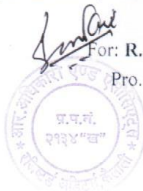
**Auditor's opinions**

In our opinion, the accompanying financial statements give a true and fair view, in all material respects of the financial position of the Campus as of Ashadh end 2073 and the result of its operation for the year ended on that date.

**Report on other legal & Regulatory Requirements**

On the basis of our examination and explanations given to us, we would like to that:

- 7 We have obtained all the information and explanations, which were considered necessary for the purpose for audit.
- 8 Campus has kept proper books of accounts as required by law, in s far as it appears from our examination of these books of account.
- 9 The Financial Statement dealt with by this report is in agreement with the books of account maintained by the Campus.
- 4 During our examination of the books of account of the Campus, we have not come across the case where Board of Directors or any office holder or any employee or any member thereof or any representative of the Campus has acted contrary to the provisions of law or caused loss or damage to the Campus, and
- 5 We have not come across any fraudulence in the Accounts.
- 6 Regarding remuneration tax of employee & staffs, and other tax payment, it is suggested to follow as per income tax rules & regulation of nation.




For: R. Adhikari & Associates  
Pro. Rupendra Bdr. Adhikari  
Proprietor

Birendra Vidhaya Mandir Multiple Campus  
Tikapur-9, Kailali  
Balance Sheet as on Ashad End 2073

Capital & Liabilities	This year Rs.	Last Year Rs.
<b>Sources of Fund</b>		
<b>Accumulated Saving/(Deficit)</b>	<b>85,410,473.95</b>	<b>28,378,434.12</b>
Upto Last Year	28,378,434.12	29,217,160.24
Valuation of Land This year	57,363,494.00	-
Add : This Year Deficit	(331,454.17)	(838,726.12)
<b>Loans &amp; Liabilities</b>	<b>2,152,752.61</b>	<b>1,849,903.60</b>
Bank Loan(Annex-4)	-	-
Sundry Payables(Annex-5)	1,480,634.29	1,241,282.04
Deposit & Fund(Annex-6)	672,118.32	608,621.56
<b>Total</b>	<b>87,563,226.56</b>	<b>30,228,337.72</b>

Assets & Properties	This year Rs.	Last Year Rs.
<b>Application of Funds</b>		
<b>Fixed Assets(Annex-2)</b>	<b>66396548.22</b>	<b>8712745.85</b>
<b>Current Assets</b>	<b>21166678.34</b>	<b>21515591.88</b>
Sundry Receivables & Advance(Annex-4)	57659.20	164161.20
Other current Assets	0.00	0.00
Cash & Bank (Annex-3)	21109019.14	21351430.68
<b>Total</b>	<b>87,563,226.56</b>	<b>30,228,337.73</b>

  
Accountant

  
Campus Chief

  
Chair Person

  
Auditor





## Birendra Vidhaya Mandir Multiple Campus

Tikapur-9, Kailali

### Income Statement (071/072)

Particulars	This year Rs.	Last Year Rs.
Total Income (Annex-7 )	6,933,599.56	6,358,294.54
Less : Administrative Exp.(Annex-1)	6,695,616.83	6,785,564.08
Less: Depreciation(Annex-2)	569436.90	411456.58
Saving / Deficit [Before Interest &Tax]	-331454.17	-838726.12
Less: Interest Expenses	-	-
Saving / Deficit [Before Tax]	(331,454.17)	(838,726.12)
Less: Tax	-	-
NetSaving / Deficit (Transferred to Balance Sheet)	(331,454.17)	(838,726.12)

  
Accountant

  
Campus Chief

  
Chair Person

  
Auditor




**Birendra Vidhaya Mandir Multiple Campus**

Tikapur-9, Kailali

**Cash Flows Statement**

Particulars	F/y 072/073 Actual
<b><u>Source of Cash</u></b>	
Saving / Deficit Before Interest & Tax	-331454.17
Depreciation	569436.90
Increase in Sundry Payables	239,352.25
increase in Reserved Fund (valuation of Land)	57,363,494.00
Increase in Deposit & Fund	63,496.76
Decrease in receivables & advance	106502.00
<b>Total in Flows (A)</b>	<b>58010827.74</b>
<b><u>Less : Application of Cash</u></b>	
Increase in fixed Assets	58253239.27
Increase in receivables & advance	-
Decrease in Sundry Payables	75
Decrease in Depsit & Advance	0
Interest Paid	0
Tax Paid	0
<b>Total Out Flows (B)</b>	<b>58253239.27</b>
<b>Net Cash Flows (A-B)</b>	<b>-242411.53</b>
Add: Opening Cash & Bank	21351430.68
<b>Closing Cash &amp; Bank</b>	<b>21109019.15</b>

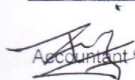
  
Account Officer  
Campus Chief  
Chair Person  
Auditor

**Birendra Vidhaya Mandir Multiple Campus**

Tikapur-9, Kailali

**Details of Administrative Expenses (072/073) (Annex-1)**

Particulars	This year Rs.	Last Year Rs.
Staff Salary and Allowances Exp.	4,030,017.02	3,824,435.30
Provident Fund Exp.	304,949.94	299,310.16
Salary Against Leave	80,671.43	-
Extra Salary Exp.	488,710.00	903,671.94
Dashain Allowances Exp.	285,802.20	306,502.20
Library & Books Exp.	27,634.00	-
Training Exp.	119,036.85	-
T.U. Exam, Registration Expenses	741,315.00	598,145.00
Printing & Stationary Exp.	21,838.00	98,302.12
Schoolarship Exp.	92,380.00	-
Teaching Practice Exp.	90,825.00	91,135.00
Paper & Magzine Exp.	24,740.00	36,695.00
Communication and Postage Exp.	34,116.50	27,106.60
Sports & Co-curricular Exp.	14,698.00	20,155.00
General/Special Meeting Exp.	26,095.00	120,692.03
Electricity & Water Exp.	30,430.26	38,341.85
Travelling & Deligation Exp.	106,414.00	183,725.50
Auditing Expenses	15,000.00	10,000.00
Land Pass Exp	55,395.00	-
Repair & Maintenance	-	32,603.00
Carriage & Wages	-	41,750.00
Guest Resprct	-	63,981.80
Service Charge	-	6,000.00
Education Tour Exp.	-	15,000.00
TDS on Interest	23,798.63	-
Donation & Assist Exp.	9,000.00	8,450.00
Other Expenses	72,750.00	59,561.58
<b>Total</b>	<b>6,695,616.83</b>	<b>6,785,564.08</b>

  
Accountant

  
Campus Chief

  
Chair Person

  
Auditor

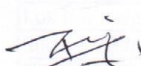



## Birendra Vidhaya Mandir Multiple Campus

Tikapur-9, Kailali

## Fixed Assets, 2073 Ashadh End

S. N.	Details Of Assets	Opening Assets	This Year Additions	Total Depl. Assets	Dep. Rate	Dep. Amount	Closing Assets
1	Books	665696.20	100000.00	765696.20	0	0.00	765696.20
	Land 12950 Sq.m	0.00	57363494.00	57363494.00	0	0.00	57363494.00
2	Building & Const.	7116328.48	244856.48	7361184.96	5	355616.42	7005368.54
3	Machinery & Equip.	82577.54	0.00	82577.54	25	20644.39	61933.16
4	Equipment & Softw.	0.00	508700.02	508700.02	25	0.00	508700.02
5	Furniture & Fixture.	651234.25	23000.00	674234.25	25	162808.56	511425.69
6	Vehicle	12622.50	0.00	12622.50	20	2524.50	10098.00
7	Teaching Materials	0.00	0.00	0.00	15	0.00	0.00
8	Other Assets	184286.88	13188.77	197475.65	15	27643.03	169832.62
	<b>Total</b>	<b>8712745.85</b>	<b>58253239.27</b>	<b>66965965.12</b>		<b>569436.90</b>	<b>66396548.22</b>

  
 Accountant

  
 Campus Chief

  
 Chair Person

  
 Auditor


**Birendra Vidhaya Mandir Multiple Campus**  
Tikapur-9, Kailali

**Annex-3: Details of Bank Balance**

2073 Ashad End

Details	This year Rs.	Last Year Rs.
Agriculture Dev. Bank Tikapur Fix deposit	-	20,000,000.00
Nepal Bank Fix deposit	650,000.00	650,000.00
Navajeevan Cop.	1,182.25	1,130.44
Nepal Bank 1070000249/08	42,684.68	161,656.38
Nepal Bank 10700001437/01	11,016.50	6,800.00
Rastriya Banijya Bank 445000017401	18,000.00	33,000.00
Malika Vikas Bank 002000058701	20,146.00	20,146.00
Malika Vikas Bank 002000000118	77,133.41	73,769.34
Agriculture Dev. Bank	814.82	223,646.39
Seti Finance 08z0028	616.94	42,353.94
Malika Vikas Bank 002000000218	172,302.11	128,261.29
Kisan Multipurpose	20,000,000.00	-
Kisan Multipurpose	106,192.00	-
Cash	8,930.43	10,666.90
<b>Total</b>	<b>21,109,019.14</b>	<b>21,351,430.68</b>

**Annex-4: Details of Sundry Receivables & Advance**

Details	This year Rs.	Last Year Rs.
Dharma Bdr. Bist	-	15,000.00
Harka Bdr. Bhandari	-	700.00
Dandapani Pokhrel	-	200.00
Dwarika Pd. Bhandari	-	780.00
Navraj Pandey	-	1,800.00
Chakra Bdr. Bhandari	-	100.00
Chhetra Bdr. Darlami	-	-
Prakash Bdr. Bist	18,859.00	18,859.00
Lautan Chaudhary	5,500.20	17,872.20
Lok Bdr. Nepali	-	1,000.00
Surendra Bdr. Shaha	-	1,000.00
Chakra Pd. Adhikari	-	1,050.00
Lokraj Regmi	-	1,000.00
Thir Pd. Upadhyay	-	1,000.00
Dhansara Dhurigana	-	1,000.00
Devendra Rawal	-	50.00
Minraj Giri	10,000.00	10,000.00
Prem B.K	15,000.00	15,000.00
Ram Pd. Chaudhary	-	-
Menu Sharma	-	50.00
L.B. Computers	-	50,000.00
Dasharat Ram	-	15,000.00
Sukdevdas Munsi	2,000.00	2,000.00
Deposit NTC	-	3,000.00
Deposit for Water Supply	-	7,700.00
Motisara Saru	1,300.00	-
Tilak Chaudhary	5,000.00	-
<b>Total</b>	<b>57,659.20</b>	<b>164,161.20</b>

Accountant

Campus Chief

Chair Person

Auditor



**Annex-5: Details of Sundry Payables**

Details	This year Rs.	Last Year Rs.
Mankamana Etta	100437.50	0.00
Tek Bdr. Thapa	16941.00	39941.00
Karnali Mechanical Works	4390.00	0.00
R.S. & Associates	30000.00	0.00
Karnat Bijuli Pasal	0.00	3141.50
Malika & Navadurga Traders	4920.00	1326.00
Navraj Pandey	81352.56	0.00
Water Bill Payables	1764.00	0.00
Ugratara Metal	4998.00	0.00
Extra Salary Payables	122386.47	107672.94
Amar Sing Rawal	0.00	16500.00
Yojana Metal	0.00	128107.22
Radio Namste	8000.00	4520.00
Swopnili Traders	16836.20	16836.20
Rastriya Anumodan Dainik	0.00	1080.00
Bibek Multi Traders	12133.00	12133.00
Sirjana Etta Uddyog	0.00	69000.00
Hotel Kailal Siddarth	0.00	27029.03
Rawal General Store	0.00	38005.00
Parshu Etta Tatha Tayal	0.00	62500.00
Kakesu Traders	71660.00	88465.00
Samadhan News	0.00	1400.00
Jyoti Books & Stationers	129565.00	105798.00
Sulav Furniture	18286.00	38166.00
Ram Pd. Chaudhary	0.00	19010.00
Dasharat Ram	0.00	42500.00
Chhetra Bdr. Darlami	1899.60	1899.60
Motisara Saru	0.00	700.00
Thaguram Chaudhry	4465.00	5000.00
Sony goods Suppliers	59975.00	0.00
Exp. For Training Contract	115036.85	0.00
Staff Salary Payables	601,896.28	278,022.96
Tax Payables	38,563.08	100,551.59
Trade Payables	16,977.00	16,977.00
TDS Payables	1,656.75	-
Tikapur Nasta Pasal	1,495.00	-
Audit Fee (FY 2072 & 2073 )	15,000.00	15,000.00
<b>Total</b>	<b>1480634.29</b>	<b>1241282.04</b>

**Annex-6: Details of Deposit & Fund**

Details	This year Rs.	Last Year Rs.
Library Deposit Fund	247,800.00	235,000.00
Student welfare fund	23,800.00	13,750.00
FSU fund deposit	27,555.00	22,530.00
Unreconcile Bank Balance	40,305.00	40,305.00
Provident Fund	332,658.32	297,036.56
<b>Total</b>	<b>672,118.32</b>	<b>608621.56</b>

Accountant

Campus Chief

Chair Person

Auditor

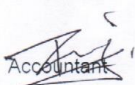
## Birendra Vidhaya Mandir Multiple Campus

Tikapur-9, Kailali

**Details of Income (072/073)**


**(Annex-7)**

Particulars	This year Rs.	Last year Rs.
Admission Fee	180,600.00	265,355.00
Campus Development fee	100,500.00	137,000.00
Sports & co-curricular	20,100.00	35,100.00
Admission Form Fee	10,950.00	15,000.00
UGC Grant	1,110,000.00	1,160,000.00
I-card fee	20,100.00	20,825.00
District Level Grant	523,314.00	215,422.00
Monthly fee	1,788,210.00	1,129,130.00
Tikapur Municipality Grant	119,056.00	-
ADBL Grant	50,000.00	50,000.00
T.U. Service Charge	66,315.00	41,550.00
T.U. Registration	24,700.00	31,150.00
T.U. Exam fee	658,920.00	514,200.00
Liabrary Fee	50,250.00	50,950.00
Teaching Practice Fee	76,215.00	67,850.00
Lab & Practical fee	20,270.00	48,925.00
Transfer Certificate fee	34,000.00	32,500.00
Penalties	415.00	-
Miscellaneous fee	22,335.00	18,665.00
Land Lease Income	-	285,000.00
Bank interest	2,057,349.56	2,239,672.54
<b>Total</b>	<b>6,933,599.56</b>	<b>6,358,294.54</b>

  
Accountant

  
Campus Chief

  
Chair Person

  
Auditor

