

Birendra Bidhya Mandir Campus

Tikapur-1, Tikapur, Kailali

201257056

Audit Report

F/Y-080-081

Date- 2081.07.14

R.Adhikari & Associates

Tikapur-1, Tikapur, Kailali

PAN-301096322

COP No. 2134 "B"

Mem. No.-5852

Mobile No.-9848590646

To The Members of
Birendra Bidhya Mandir Campus
(A Public Educational Trust)
Tikapur-1, Tikapur, Kailali
Ref : Independent Auditors Report.

Qualified Opinion

We have audited the financial statements of Birendra Bidhya Mandir Campus (Here after called **Campus**) , which comprise the statement of financial position as at Ashadh end , 2081, (July 15, 2024) and the statement of income , statement of change in equity and statement of cash flows for the year then ended, and notes to the financial statements , including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report the Campusing financial statements present fairly, in all material respects, the financial position of the Campus as at Ashad 31, 2081 (July 15, 2024) and (of) its financial performance and its cash flow for the year then ended in accordance with Nepal Accounting Standard for NPOs(NAS for NPOs).

Basic for Opinion

1. Campus has not calculated depreciation on PPE as prescribed by NAS for NPOs, therefore Real value of PPE may not be shown in SOFP.
- 2.Campus has not calculated and make provision of staff retirement benefits on annual basis.
3. As per Details provided to us about trade & other receivables , payables etc. some partie's receivables/ payables are showing in SOFP from last some years continuously , which are the subject of reconcile within one year.

We conducted our audit in accordance with Nepal Accounting Standard for Non profit making organization(NAS for NPOs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Campus in accordance with the Institute of Chartered Accountants ' of Nepal's Hand Book on Code of Ethics for professional Accountants (ICAN Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's responsibilities and Those Charged with Governance for the financial Statements

Management is responsible for the preparation & fair presentation of the financial statement in accordance with NAS for MEs and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Campus's ability to continue as a going concern, disclosing, a applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Campus or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing The Campus's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal & Regulatory Requirements:

On the basis of our examination, Campus Management's explanation given to us, Campus act 2076, Financial, administrative & Teacher staff relating by laws 2074(First amendment 2075), TU directives and other relevant by laws, We would like to State that-


1. We have obtained all the information and explanations, which were considered necessary for the purpose for audit.
2. Campus has kept proper books of accounts as required by law, in so far as it appears from our examination of these books of account.
3. The Financial Statements dealt with by this report are in agreement with the books of account maintained by the Campus.



4. During our examination of the books of account of the Campus, we have not come across the case where Board of Directors or any office holder or any employee or any member thereof or any representative of the Campus has acted contrary to the provisions of law or caused loss or damage to the Campus, and

5. We have not come across any fraudulence in the Accounts.

6. Campus management is suggested to follow and implement remarks and suggestion given by Internal audit committee about account, administration and other for good governance.


For: R. Adhikari & Associates
(Rupendra Bahadur Adhikari)

Date-2081.07.14

UDIN:



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Statement of Financial Position
As at Ashad End 2081 (15 July, 2024)

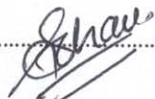
(Figure in NPR)

| Assets & Properties | Note | This year Rs. | Last year Rs. |
|------------------------------|------|-----------------------|-----------------------|
| Non Current Assets(1) | | 140,959,903.81 | 134,085,872.84 |
| Property, Plant & Equipment | 4.1 | 116,786,248.18 | 110,129,368.45 |
| Intangible Assets | 4.2 | 69,130.51 | 156,250.51 |
| Investments | 4.3 | 20,660,000.00 | 20,660,000.00 |
| Other Non-current Assets | 4.4 | 3,444,525.12 | 3,140,253.88 |
| Current Assets(2) | | 3,761,919.33 | 7,613,683.62 |
| Closing Stock/ Inventories | 4.5 | - | - |
| Trade & other Receivables | 4.6 | 63,948.00 | 46,188.00 |
| Investments | 4.3 | - | - |
| Cash & Cash Equivalents | 4.7 | 3,697,971.33 | 7,567,495.62 |
| Total Assets (1+2) | | 144,721,823.14 | 141,699,556.46 |

| Capital & Liabilities | Note | This year Rs. | Last year Rs. |
|--|------|-----------------------|-----------------------|
| Equity Capital/ Networth(1) | | 136,731,239.51 | 133,540,690.54 |
| Capital Grant Fund | 4.9 | 48,024,682.38 | 44,531,169.59 |
| Reserve & Retained Earnings | 4.10 | 88,706,557.12 | 89,009,520.95 |
| Total Liabilities Capital(2) | | 7,990,583.63 | 8,158,865.92 |
| Non Current Liabilities:- | | 1,899,708.89 | 1,724,778.89 |
| Loan & Borrowings | 4.11 | - | - |
| Staff Benefits & other non current liabilities | 4.12 | 1,899,708.89 | 1,724,778.89 |
| Trade & Other Payables & Provisions | 4.13 | - | - |
| Current Liabilities & Loans:- | | 6,090,874.74 | 6,434,087.03 |
| Staff Benefits Liabilities | 4.12 | - | - |
| Loan & Borrowings(OD/STL/WCL) | 4.11 | 100,000.00 | 100,000.00 |
| Trade & Other Payables & Provisions | 4.13 | 5,166,099.95 | 5,706,893.98 |
| Income Tax liabilities | 4.15 | - | - |
| Other Tax liabilities | 4.14 | 824,774.79 | 627,193.05 |
| Total Equity & Liabilities (1+2) | | 144,721,823.14 | 141,699,556.46 |
| Contingent Liabilities | | - | - |

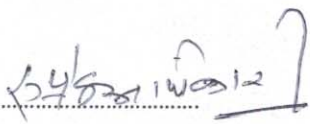
The accompanying accounting policies and notes are an integral part of the financial statements.

As per our report of even date attached


.....
Accountant


.....
Campus Chief


.....
Chairman


.....
(R.Adhikari & Associates)
Regd. Auditor


.....
Directors



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali
Statement of Income

For the Fiscal Year (080/081) ended as on Ashad 31, 2081 (July 15, 2024)

| Particulars | Note | This year Rs. | Last year Rs. |
|---|------|----------------------|----------------------|
| Income | | | |
| Revenue from operation(Sales of Services) | 4.16 | 22,390,253.50 | 22,381,776.00 |
| Other Income | 4.17 | 5,531,394.03 | 5,503,211.38 |
| Total Income(Net) | | 27,921,647.53 | 27,884,987.38 |
| Expenses | | | |
| Direct Expenses excluding Staff costs(COGS) | 4.18 | 5,775,343.40 | 4,870,981.36 |
| Staff Benefit Expenses(Total) | 4.21 | 17,147,697.20 | 16,614,175.48 |
| Operating Expenses (Excluding Staff costs) | 4.19 | 1,358,223.94 | 2,244,273.30 |
| Financial cost Expenses(Interest) | 4.22 | - | - |
| Depreciation & Amortization | 4.20 | 3,943,346.81 | 3,397,674.89 |
| Total Expenses | | 28,224,611.35 | 27,127,105.03 |
| Operating Profit Before Tax | | (302,963.83) | 757,882.35 |
| Less: Tax Expenses | 4.23 | - | - |
| Net Profit After Tax | | (302,963.83) | 757,882.35 |

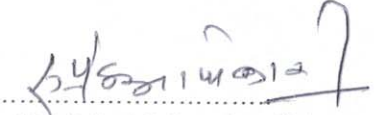
The accompanying accounting policies and notes are an integral part of the financial statements.

As per our report of even date attached


Accountant


Campus Chief


Chairman


(R.Adhikari & Associates)
Regd. Auditor


Directors



Birendra Bidhya Mandir Campus

Tikapur-1, Tikapur, Kailali

Statement of Cash Flow

For the Fiscal Year (080/081) ended as on Ashad 31, 2081 (July 15, 2024)

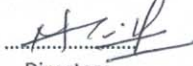
| Particulars | This year Rs. | Last year Rs. |
|--|------------------------|-------------------------|
| 1. Cash Flow from Operating Activities | | |
| Net Profit(Loss) for the year | (302,963.83) | 757,882.35 |
| Add. Depreciation & Amortization | 3,943,346.81 | 3,397,674.89 |
| (A) Cash Flow before Change in W.C. | 3,640,382.99 | 4,155,557.24 |
| Change in Current Assets & Liabilities | | |
| Decrease (Increase) in Sotcks/ Inventories | - | - |
| Decrease (Increase) Investment | - | - |
| Decrease (Increase) in Trade & other Receivables | (17,760.00) | (46,188.00) |
| Increase (Decrease) In Employee Benefit | - | - |
| Increase (Decrease)in Trade & other Payables | (540,794.03) | 5,706,893.98 |
| Increase (Decrease) in Tax liabilities & Provision | 197,581.74 | 627,193.05 |
| (B) Net Current Assets | (360,972.29) | 6,287,899.03 |
| Net Cash Flow from Opt. Activities=(A+B) | 3,279,410.70 | 10,443,456.27 |
| 2. Cash Flow From Investing Activities | | |
| (Gain) Loss on sale of fixed assets | - | - |
| (Purchase) Sale of Fixed Assets | (10,513,106.55) | (113,527,043.34) |
| (Increase)Decrease in Intangible Assets | - | (156,250.51) |
| (Increase)Decrease in other non current Assets | (304,271.24) | (23,800,253.88) |
| Net Cash flow from Investing Activities | (10,817,377.79) | (137,483,547.73) |
| 3. Cash Flow From Financing Activities | | |
| Grant Fund | 3,493,512.79 | 44,531,169.59 |
| Change in Staff Benefits & other non current liabilities | 174,930.00 | 1,724,778.89 |
| Change in all Loans | - | 100,000.00 |
| Reserve Fund | - | 88,251,638.60 |
| Dividend Paid/ Withdrawal | - | - |
| Net Cash flow from financing activities | 3,668,442.79 | 134,607,587.08 |
| Net Change In Cash & Cash Equivelent(1+2+3) | (3,869,524.30) | 7,567,495.62 |
| Add:Opening Cash & Cash Equyvelent | 7,567,495.62 | - |
| Closing Cash & Cash Equivelent | 3,697,971.32 | 7,567,495.62 |

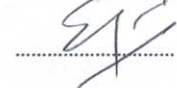
The accompanying accounting policies and notes are an integral part of the financial statements.

As per our report of even date attached

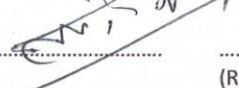

.....

Accountant

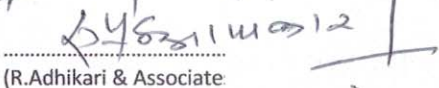

.....
Directors


.....

Campus Chief


.....

Chairman


.....

(R.Adhikari & Associate
Regd. Auditor



Birendra Bidhya Mandir Campus

Tikapur-1, Tikapur, Kailali

Statement of changes in Equity

As at Ashad 31, 2081 (15, July 2024)

| Particulars | Share Capital | Share Premium | Grant Fund | Other Reserves | Retained Earnings/Reserve | Total Rs. |
|---------------------------------------|---------------|---------------|---------------|----------------|---------------------------|----------------|
| Opening Fund | - | - | 44,531,169.59 | - | 89,009,520.95 | 133,540,690.54 |
| Adjustment in Reserves | - | - | - | - | - | - |
| Amount From Change in Policy | - | - | - | - | - | - |
| Total Balance as on 01.04.2080 | - | - | 44,531,169.59 | - | 89,009,520.95 | 133,540,690.54 |
| Profit or (loss) during the year | - | - | - | - | (302,963.83) | (302,963.83) |
| Addition | - | - | 3,493,512.79 | - | - | 3,493,512.79 |
| Allocation of Profit | - | - | - | - | - | - |
| Dividend Paid | - | - | - | - | - | - |
| Total Balance as on 01.04.2081 | - | - | 48,024,682.38 | - | 88,706,557.12 | 136,731,239.51 |

The accompanying accounting policies and notes are an integral part of the financial statements.
As per our report of even date attached

.....
Accountant

.....
Campus Chief

.....
Directors

.....
Chairman

.....
(R. Adhikari & Associates)
Regd. Auditor



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Note:- Notes to the Financial Statements

1. General Information:

| | |
|-----------------------------|--|
| Name of the Firm: | Birendra Bidhya Mandir Campus |
| Type of the Campus | Community Campus(A Public Educational Trust) |
| Address of the Firm: | Tikapur-1, Tikapur, Kailali |
| Campus Chief | Harka Bahadur Bhandari |
| Contract No. | 9858420949 |
| PAN | 201257056 |
| Nature of the Firm: | Providing Campus level Education. |

2. Basis of preparation of financial statements

Statement of Compliance

These financial statements have been prepared in accordance with Nepal Accounting Standard for Non Profit Organization (NAS for NPOs).

Basis of Measurement

The financial statements have been prepared on the historical cost convention basis except investments held-for-trade is measured at fair value.

Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Accounting Standards for NPOs (NAS for NPOs) requires the use of certain critical accounting estimates and judgements. The Entity makes certain estimates and assumptions regarding the future events. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are to be disclosed.

Functional and Presentation Currency

The financial statements are prepared in Nepalese Rupees, which is the Entity's functional currency. All the financial information presented in Nepalese Rupees has been rounded to the nearest rupee, except otherwise indicated.

Period and Authorization Date of Financial Statements:

The Financial Statements reports the financial information of the Entity from 2080.04.01 to 2081.03.31 B.S.

This Financial statement was authorised to issue by BOD/Management of entity.

Going Concerned:

This Financial Statement is prepared on going concern basis unless otherwise stated.

3. Accounting Policies

Changes in Accounting policies & disclouser

The principal accounting policies adopted in the preparation of the financial statements are set out below. The policies have been consistently applied to all the years present, unless otherwise stated.

Impairment of non-financial assets (excluding inventories)

Non-financial assets are subject to impairment tests whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. Where the carrying values of an asset exceeds its recoverable amount, the asset is written down accordingly. Impairment charges are included in profit or loss.

24/6/2012



Property, plant and equipment

Items of property, plant and equipment are initially recognized at cost. Cost includes the purchase price and other directly attributable costs. Subsequently, items of property, plant and equipment are measured at cost less depreciation less impairment.

Depreciation Policy:-

Freehold land and Books are not depreciated. Depreciation on assets under construction does not commence until they are complete and available for use. Depreciation is provided on all other items of property, plant and equipment on diminishing balance Method and depreciation rate applied are as prescribed by Income tax act 2058.

Intangible assets are amortized over its expected useful lives . Campus has expected its useful life 10 yrs.

Depreciation has been computed on WDM method.

Non Capitalized Assets Accounting Policy :-

Generally Rs. 5,000.00 or above priced office materials are capitalized in fixed assets.

Trade and other receivables

Fee and other receivables are stated at their cost less provision for impairment. The amount of the provision is recognized in the income statement.

Investments

Investments in listed shares

Investments in shares held for trading are classified as current assets and are stated at quoted market price as at the date of the statement of financial position with any resultant.. gain or loss
recognized in the statement of income.

Other Investments(Fixed Deposit)

Other Investments are initially measured at cost and subsequently at lower of cost or market price. The provision for impairment is recognized in the statement of income.

Cash and cash equivalents

Cash and cash equivalents comprises cash balances, call deposits and other short term highly liquid investments.

Capital Fund

Financial instruments issued by the entity are classified as equity only to the extent that they do not meet the definition of a financial liability or financial assets. Grant fund , retained earnings & reserve are shown in Capital Fund in SoFP.

Borrowing costs

Interest bearing borrowings are recognized initially at cost, net of attributable transaction costs. Subsequent to initial recognition, interest bearing borrowings are stated at amortized cost. Borrowing costs are charged to the income statement in the period in which it is incurred.

Employee Benefits

Employee costs are accrued in the year in which the associated services are rendered by employees of the Campus.

Retirement Benefits

Defined contribution schemes

Benefits payable on contribution scheme is measure and recognized as expenses at the amount that needs to be contributed(whether or not actually contributed;i.e. on accrual basis) by the company during the reporting period.



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Note-4.1: Details of Plant, Property & equipments as at 2081.03.31

| Assets Group→ | | Group -A | | Group -B | | Group -C | | Group -D | | Total Rs. |
|---------------|---------------------------------------|------------------------|-----------------------------------|------------------------|------------------------------------|----------|-------------------|---------------|--------------------------------|----------------|
| | | Land | Building & Other Constructions | Furniture & Fixture | Computer & Office Equipments | Vechile | Plant & Machinery | Miscellaneous | Cultural & Sports Dress etc | |
| S.N | Assets Details | | | | | | | | | |
| 1 | | Accumulated Cost Price | | | | | | | | |
| | Total cost of Last year | 57,363,494.00 | 47,478,198.64 | 1,861,663.19 | 2,291,466.12 | 2,647.13 | 4,051,648.38 | 151,113.23 | 237,190.23 | 113,437,420.92 |
| | This year Addition (Month 4-9) | - | - | - | - | - | - | - | - | - |
| | This year Addition (Month 10-12) | - | - | - | - | - | - | - | - | - |
| | This year Addition (Month 01-03) | - | 10,265,498.12 | 180,728.67 | 38,000.00 | - | - | 6,499.76 | 22,380.00 | 10,513,106.55 |
| | This years sales or Amortization | - | - | - | - | - | - | - | - | - |
| | Total Assets (Gross) | 57,363,494.00 | 57,743,696.76 | 2,042,391.86 | 2,329,466.12 | 2,647.13 | 4,051,648.38 | 157,612.99 | 259,570.23 | 123,950,527.47 |
| 2 | | Depreciation Details | | | | | | | | |
| | Accumulated Up to Last year | - | 1,747,275.35 | 465,415.80 | 452,022.73 | 529.43 | 607,747.26 | 12,394.93 | 22,666.98 | 3,308,052.48 |
| | Addition in this Year | - | 2,457,637.80 | 364,122.57 | 463,027.51 | 423.54 | 516,585.17 | 21,132.73 | 33,297.49 | 3,856,226.81 |
| | Total Acc. depreciation (Gross) | - | 4,204,913.15 | 829,538.37 | 915,050.24 | 952.97 | 1,124,332.43 | 33,527.66 | 55,964.47 | 7,164,279.29 |
| | | Closing Assets | | | | | | | | |
| 3 | Closing assets This Year | 57,363,494.00 | 53,538,783.61 | 1,212,853.49 | 1,414,415.88 | 1,694.16 | 2,927,315.95 | 124,085.33 | 203,605.76 | 116,786,248.18 |
| 4 | Closing assets last year | 57,363,494.00 | 45,730,923.30 | 1,396,247.39 | 1,839,443.39 | 2,117.70 | 3,443,901.12 | 138,718.30 | 214,523.25 | 110,129,368.45 |
| 5 | Depreciation Rates in % | 0 | 5 | 25 | 25 | 20 | 15 | 15 | 15 | |
| | 6 Last year ¹ Depreciation | | | | | | | | | 3,310,554.89 |

Capital Grant Fund

| S.N. | Details | Net opening Assets | This years Additions | Total Dep. Assets | Dep Rate | Dep. Amount | Net Closing Assets |
|------|-------------------------------|----------------------|----------------------|-------------------|----------|---------------------|----------------------|
| 1.00 | Building & Other Construction | 42,565,215.64 | 5,000,000.00 | 47,565,215.64 | 5% | 2,211,594.12 | 45,353,621.52 |
| 2.00 | Machinery and water supply | 1,965,953.95 | | 1,965,953.95 | 15% | 294,893.09 | 1,671,060.86 |
| | Total | 44,531,169.59 | | | | 2,506,487.21 | 47,024,682.38 |

[Signature]
Accountant

[Signature]
Campus Chief

[Signature]
Chairman

[Signature]
(R.Adhikari & Associates)
Auditor



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Note 4.2:- Intangible Assets as at Ashad end 2080 (NPR in Rs.)

| Details Of Assets | Beginning Total Cost Price of assets | Beginning Accumulated Amortization | Opening Assets | This Year Additions | This Year Disposal | Total Assets | Amortization | Total Gross Amortization | Closing Assets |
|-------------------|--------------------------------------|------------------------------------|----------------|---------------------|--------------------|-------------------|------------------|--------------------------|-------------------|
| Software | 125,850.51 | - | - | 90,400.00 | - | 216,250.51 | 78,080.00 | 78,080.00 | 138,170.51 |
| Website | 27,120.00 | - | - | - | - | 27,120.00 | 9,040.00 | 9,040.00 | 18,080.00 |
| Total | 152,970.51 | - | - | 90,400.00 | - | 243,370.51 | 87,120.00 | 87,120.00 | 156,250.51 |

Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Intangible Assets as at Ashad end 2081

| Details Of Assets | Beginning Total Cost Price of assets | Beginning Accumulated Amortization | Opening Assets | This Year Additions | This Year Disposal | Total Assets | Amortization | Total Gross Amortization | Closing Assets |
|-------------------|--------------------------------------|------------------------------------|-------------------|---------------------|--------------------|-------------------|------------------|--------------------------|------------------|
| Software | 216,250.51 | 78,080.00 | 138,170.51 | - | - | 216,250.51 | 78,080.00 | 156,160.00 | 60,090.51 |
| Website | 27,120.00 | 9,040.00 | 18,080.00 | - | - | 27,120.00 | 9,040.00 | 18,080.00 | 9,040.00 |
| Total | 243,370.51 | 87,120.00 | 156,250.51 | - | - | 243,370.51 | 87,120.00 | 174,240.00 | 69,130.51 |

[Signature]
Accountant

[Signature]
Campus Chief

[Signature]
Directors

[Signature]
Chairman

[Signature]
(R. Adhikari & Associates)
Auditor



**Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali**

**4. Explanatory Notes to the Financial Statements (Assets & Liabilities)
For the Fiscal Year ended 2080/081 as on Ashad end 2081 (July 15, 2024)**

| Note 4.3: Investment | This year Rs. | Last year Rs. |
|---|----------------------|----------------------|
| Investment | - | |
| Kishan Bahuuddshiya Co-operative(Fixed Deposit) | 20,000,000.00 | 20,000,000.00 |
| Nepal Bank(Fixed Deposit) | 650,000.00 | 650,000.00 |
| Kishan Bahuuddshiya Co-operative(Share) | 10,000.00 | 10,000.00 |
| Total | 20,660,000.00 | 20,660,000.00 |
| Non-current Portion(Due after more than 1 year) | 20,660,000.00 | 20,660,000.00 |
| Current Portion(Due within 1 year or less) | - | - |

| Note 4.4: Other Non Current Assets | This year Rs. | Last year Rs. |
|---|----------------------|----------------------|
| Deferred Tax Assets (Liabilities) | - | - |
| Books on Library | 3,444,525.12 | 3,140,253.88 |
| Total | 3,444,525.12 | 3,140,253.88 |

| Note 4.5: Closing Stock /Inventories (WN-1 or 8) | This year Rs. | Last year Rs. |
|---|----------------------|----------------------|
| Stationary in Hand | - | - |
| Books in Hand | - | - |
| Total | - | - |

| Note 4.6: Trade Receivables/Debtors | This year Rs. | Last year Rs. |
|--|----------------------|----------------------|
| Min Raj Giri | 10,000.00 | 10,000.00 |
| Prem B K | 15,000.00 | 15,000.00 |
| Denkala Bista | - | 250.00 |
| Chakra Prasad Adhikari | - | 15,540.00 |
| Chitra Joshi | - | 1,198.00 |
| Lokraj Regmi | - | 250.00 |
| Nawaraj Sanjayal | - | 252.00 |
| Prem Bahadur Chaudhary | 1,198.00 | 1,198.00 |
| Mahendra Sing Bom | 35,000.00 | - |
| Reshma Mahato | 250.00 | - |
| Deposit on Telicom | 2,500.00 | 2,500.00 |
| Total | 63,948.00 | 46,188.00 |



| Note 4.7: Cash & Cash equivalents | This year Rs. | Last year Rs. |
|--|---------------------|---------------------|
| Current A/C | 2,921,880.12 | 6,887,412.55 |
| Cash Balance(Cash available on demand) | 652,594.98 | 430,948.07 |
| NBL Currrent (10700100771747000001) | 3,268.98 | 3,268.98 |
| NBL Currrent (10700106378326000001) | 4,947.00 | 4,947.00 |
| NBL Currrent (10700106490390000001) | 1,704.00 | 1,704.00 |
| NBL Currrent (10701000768653000001) | 181,255.17 | 92,521.65 |
| Kumari Bank (30113401700336)(Kumari) | 8,097.18 | 8,097.18 |
| Global Ime Bank (Q701010000064) | 768,383.66 | 1,149,615.05 |
| Global Ime Bank (Q701010000652) | 2,901.80 | 87,901.80 |
| ADBL(0822200415212012) | 1,110.58 | 1,074.64 |
| CCBL (0840000607CA) | 4,000.00 | 4,000.00 |
| CCBL (0840000052CL)) | 26,673.58 | 26,673.58 |
| RBB Current (445000017401) | 1,266,943.19 | 5,076,660.60 |
| Saving A/C | 776,091.21 | 680,083.07 |
| Kishan Bahuuddshiya Co-operative(0020140002025000001) | 660,624.28 | 564,727.28 |
| MDBL(00200100074726000001) | 2,146.00 | 2,146.00 |
| MDBL(00201500070112000001)) | 28,221.37 | 28,221.37 |
| MDBL(00201500071471000002)) | 47,585.65 | 47,585.65 |
| Nava Jeevan(00301100081758000001) | 1,640.74 | 1,590.95 |
| Nava Jeevan(00301300051383000001)) | 1,687.08 | 1,625.73 |
| Tala Thapa Tatha Sabha Hall Nirman(10700107039266000001) | 34,186.09 | 34,186.09 |
| Total | 3,697,971.33 | 7,567,495.62 |

Cash & Cash equivalents comprises cash balance, call deposits and other short term highly liquid investments

| Note 4.8:Capital Fund | This year Rs. | Last year Rs. |
|--|---------------|---------------|
| Registered Capital | - | - |
| Advance against Share Application / Additional Capital | - | - |
| Total | - | - |

| Note 4.9 Capital Grant & Other Grant Fund | This year Rs. | Last year Rs. |
|---|-----------------------|-----------------------|
| Capital Grant | 55,848,483.87 | 49,848,483.87 |
| Grants from Miscellaneous Organization(1) | 19,325,573.70 | 19,325,573.70 |
| UGC Capital Grant (2) | 22,821,797.17 | 16,821,797.17 |
| Ministry of Social Development, Dhangadhi, Capital Grant's(3) | 3,453,555.00 | 3,453,555.00 |
| Janaki Rural Municipality(4) | 877,500.00 | 877,500.00 |
| Urban Development & Building Office,Dhangadhi, Kailali(5) | 5,945,968.00 | 5,945,968.00 |
| Water & Sanitation Division office, Dhangadhi | 2,312,887.00 | 2,312,887.00 |
| Local Development Instrastructure Program(6) | 1,111,203.00 | 1,111,203.00 |
| Less: Depreciation | (7,823,801.49) | (5,317,314.28) |
| Accumulated Depreciation up to Last Year | (5,317,314.28) | (2,730,106.72) |
| Less: Depreciation for the Year | (2,506,487.21) | (2,587,207.56) |
| Total | 48,024,682.38 | 44,531,169.59 |



| Note 4.10: Reserves & Retained Earning A/C | This year Rs. | Last year Rs. |
|---|----------------------|----------------------|
| Retained Earnings | 88,706,557.12 | 89,009,520.95 |
| Last years Balance (opening balance of R/E) | 89,009,520.95 | 88,251,638.60 |
| This Years Addition(Profit after Tax) | (302,963.83) | 757,882.35 |
| Total | 88,706,557.12 | 89,009,520.95 |

Note:The reserve to be included within the Equity are share premium, retained earning and other reserves.

| Note 4.11: Loan & Borrowing | This year Rs. | Last year Rs. |
|---------------------------------------|-------------------|-------------------|
| Bank loan secured | - | - |
| Individual loan unsecured(BBM School) | 100,000.00 | 100,000.00 |
| Total | 100,000.00 | 100,000.00 |

Secured loan are collateralized by Proprietors/promoters Personal Property(Land & Buildings)

| Note 4.12: Employee Benefit and other non-current Liabilities | This year Rs. | Last year Rs. |
|---|---------------------|---------------------|
| Student Welfare Fund | 335,750.00 | 271,900.00 |
| Employee Provident Fund | 244,334.89 | 244,334.89 |
| FSU Fund | 59,670.00 | 68,690.00 |
| Unreconcile Bank Balance | 41,729.00 | 41,729.00 |
| Library Deposit | 1,218,225.00 | 1,098,125.00 |
| Total | 1,899,708.89 | 1,724,778.89 |
| Non-current Portion(Due after more than 1 year) | 1,899,708.89 | 1,724,778.89 |
| Current Portion(Due within 1 year or less) | - | - |

| Note 4.13: Trade & other Payables & Provisions | This year Rs. | Last year Rs. |
|---|---------------------|---------------------|
| Trade Payables | 2,231,827.50 | 2,731,366.99 |
| Staff benefit liabilities and other personal payables | 2,104,285.45 | 1,765,299.99 |
| Audit Fee | 39,400.00 | 39,400.00 |
| Advance Fee | 790,587.00 | 1,170,827.00 |
| Total | 5,166,099.95 | 5,706,893.98 |

| Note 4.14: Other Tax liabilities | This year Rs. | Last year Rs. |
|--|-------------------|-------------------|
| Social Security Tax on employee benefits | 95,491.92 | 58,442.56 |
| TDS on Audit Fee | 600.00 | 600.00 |
| Remuneration Tax Payable | 688,617.37 | 495,509.26 |
| TDS Payable | 40,065.50 | 72,641.23 |
| Total | 824,774.79 | 627,193.05 |

| Note 4.15: Details of Income Tax Liabilities (Advance Tax) | This year Rs. | Last year Rs. |
|--|---------------|---------------|
| Total Tax Expenses | - | - |
| Less: Advance Tax Paid(WN-12) | - | - |
| Net Tax Payable/(Receivable) | - | - |

Accountant
Directors

Campus Chief

Chairman

Regd. Auditor



Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali

Explanatory Notes to the Financial Statements (Revenue & Expenses) (F/Y-2080/081)

| Note 4.16: Details of Sales (Revenue from operations) | This year Rs. | Last year Rs. |
|--|----------------------|----------------------|
| Campus Regular Income | 18,323,653.50 | 20,631,776.00 |
| Admission Fee | 1,847,065.00 | 1,710,055.00 |
| Campus Development Fee | 1,488,710.00 | 641,090.00 |
| Sports & co- curricular | 160,100.00 | 121,900.00 |
| Tution Fee | 10,011,110.00 | 12,446,963.00 |
| TU Exam operating fee(Received from TU) | 668,773.50 | 521,244.00 |
| T. U. Service Fee | 416,110.00 | 508,955.00 |
| Tender Document fee | - | 39,000.00 |
| I-Card Fee | 151,950.00 | 122,950.00 |
| Library Fee | 678,465.00 | 532,200.00 |
| Practical & Lab Fee | - | 161,835.00 |
| Teaching Practice Fee | 146,525.00 | 109,300.00 |
| Application Fee For Job | 27,000.00 | 3,000.00 |
| Certificate Fee with reissue | 55,500.00 | 46,650.00 |
| Entrance Fee | 116,480.00 | 156,500.00 |
| Miscellaneous fee | - | 20,400.00 |
| Final Project Report Fee | 73,500.00 | 46,725.00 |
| Registration Fee | 233,095.00 | 227,800.00 |
| Traning, Orientation & Workshop Fee | 458,575.00 | 505,027.00 |
| Admit Card Re-Issued | 2,000.00 | 6,250.00 |
| Exam Center Fee | - | 1,000.00 |
| Exam From Fee | 1,054,770.00 | 1,769,975.00 |
| Exam Fee(Internal & External) | 699,275.00 | 647,000.00 |
| Teaching Practice Book's Fee | 14,200.00 | 11,500.00 |
| Miscellaneous Income | 8,450.00 | 236,957.00 |
| Scholorship form fee | 12,000.00 | - |
| Research Report fee | - | 37,500.00 |
| UGC Grant Income | 4,066,600.00 | 1,750,000.00 |
| UGC Grant(For trainnin/equity performance/DLI2) | 1,788,000.00 | 1,750,000.00 |
| UGC Regular Grant | 2,278,600.00 | - |
| Total | 22,390,253.50 | 22,381,776.00 |

| Note 4.17: Other income Details | This year Rs. | Last year Rs. |
|--|----------------------|----------------------|
| Bank Interest & Dividend | 2,913,125.82 | 2,916,003.82 |
| Depreciation Income from Capital Grant Depriated | 2,506,487.21 | 2,587,207.56 |
| Share Dividend | 111,781.00 | - |
| Total | 5,531,394.03 | 5,503,211.38 |



| Note 4.18:Direct Expenses (COGS) | This year Rs. | Last year Rs. |
|--|----------------------|----------------------|
| Staffs(Teacher & employees) Salary & Benifits:- | 17,147,697.20 | 16,614,175.48 |
| Full Time Staff Salary & Benifits | 10,174,124.80 | 10,499,423.00 |
| Providend Fund | 762,968.00 | 786,725.90 |
| Part Time Salary(Master & Diploma) | 769,450.00 | 1,123,964.58 |
| Dashion Allowances | 849,308.00 | 893,937.00 |
| Part Tiime Staff Salary | 2,529,000.00 | 2,755,875.00 |
| Other Allowances | 355,000.00 | 554,000.00 |
| Wages | 2,426.00 | 250.00 |
| Part Tiime Staff Salary | 915,828.40 | - |
| Retirment Allowance (Upadan) | 789,592.00 | - |
| Other Direct Expenses:- | 5,775,343.40 | 4,870,981.36 |
| T. U. Exam Center & Exam From Exp. | 1,677,835.00 | 1,688,855.00 |
| T.U. Registration | 190,100.00 | 199,000.00 |
| TU Entrance fee | 62,100.00 | 84,300.00 |
| Orientation Program Exp. | 16,935.00 | - |
| T.U. Service Charges | 371,045.00 | 229,800.00 |
| Sports & Co- curricular Exp. | 117,653.74 | 61,796.84 |
| Teaching Practice Rxp. & Practical | 13,100.00 | 76,750.00 |
| Scholarship & Prize Exp. | 971,850.00 | 1,127,250.00 |
| Training & Seminar Exp. | 857,328.24 | 131,927.20 |
| Internal Exam exp. | 242,105.00 | 255,407.00 |
| ID card Ribbon & holder | - | 182,000.00 |
| F.S.U. Election Exp. | - | 107,820.00 |
| Research & Journal | 43,110.00 | 174,200.00 |
| TDS On Bank Interest | 428,579.22 | 363,580.32 |
| Education Tour exp. | 90,000.00 | 65,300.00 |
| Practical expenses | 94,395.00 | 78,450.00 |
| Annual program, Feast & Festival | - | 44,545.00 |
| E-Laibrary Membership exp. | 27,800.00 | - |
| Exam operating Exp. | 571,407.20 | - |
| Total | 22,923,040.60 | 21,485,156.84 |



| Note 4.19: Details of office operating expenses | This year Rs. | Last year Rs. |
|---|---------------------|---------------------|
| Other Office Operating expenses | 1,358,223.94 | 2,244,273.30 |
| Printing , Stationary & Reproduction Costs | 268,451.00 | 309,874.50 |
| Guest Entertainment & Hospitality | 103,753.64 | 276,989.86 |
| Communication Exp. | 5,312.25 | 17,785.00 |
| Water & Electricity Exp | 234,560.00 | 238,549.00 |
| Travelling & Transportation Exp. | 159,021.00 | 469,453.00 |
| Auditing Fee & Expenses | 40,000.00 | 40,000.00 |
| Repair & Maintenance Exp. | 71,719.66 | 312,488.11 |
| Advertisement , Promotion & News Paper | 150,040.60 | 96,084.40 |
| Renewal Exp. | 219,980.00 | 213,660.00 |
| Donation & Assit | 20,000.00 | 23,600.00 |
| Fuel | 26,335.02 | 16,528.63 |
| Internet Expenses | 50,520.00 | 44,600.00 |
| Municipality & Local taxes | - | 184,660.80 |
| Miscellaneous Exp. | 8,530.77 | - |
| Total | 1,358,223.94 | 2,244,273.30 |

| Note 4.20: Details of Depreciation & Amortization | This year Rs. | Last year Rs. |
|---|---------------------|---------------------|
| Depreciation on fixes assets | 3,856,226.81 | 3,310,554.89 |
| Amortization of Intangible Assets | 87,120.00 | 87,120.00 |
| Total | 3,943,346.81 | 3,397,674.89 |

| Note 4.21: Details of employee expenses | This year Rs. | Last year Rs. |
|--|----------------------|----------------------|
| Salaries & Benefits (Related to Direct expenses) | 17,147,697.20 | 16,614,175.48 |
| Salaries & Benefits (Related to Operatingt expenses) | - | - |
| Total | 17,147,697.20 | 16,614,175.48 |

| Note 4.22 Financial cost Details | This year Rs. | Last year Rs. |
|----------------------------------|---------------|---------------|
| Interest on OD | - | - |
| Bank Comission & Charges | - | - |
| Total | - | - |

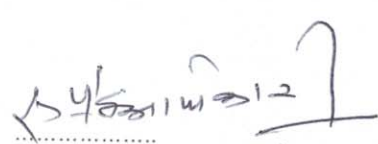
| Note 4.23: Details of Income Tax Expenses | This year Rs. | Last year Rs. |
|---|---------------|---------------|
| Income tax This Year | - | - |
| Add: Penalty as per section 117 | - | - |
| Total Net Tax Expenses | - | - |


Accountant

Directors


Campus Chief


Chairman


Regd. Auditor



**Birendra Bidhya Mandir Campus
Tikapur-1, Tikapur, Kailali**

Working Note-13A-Details of Trade & Other Payables & Provisions (2081 Ashad end)

| s.no. | Name of Customers | This Year Rs | Last Year Rs. |
|-------|--|---------------------|---------------------|
| 1 | Decon Furniture Uddhyog | 4,556.05 | 4,556.05 |
| 2 | Bhandari Brothers Constructions | 1,720,433.12 | 1,720,433.12 |
| 3 | FUS Election A/C | 10,775.00 | 10,775.00 |
| 4 | Jyoti Books & Stationars | - | 130,948.97 |
| 5 | Asmita Nirman Sewa | 98,000.00 | 98,000.00 |
| 6 | Chhatra Raj Joshi | 30,345.00 | 4,281.25 |
| 7 | Karnali Crusher | 8,677.40 | 8,677.40 |
| 8 | Manakamana Eta Udhyog | 123,281.00 | 123,281.00 |
| 9 | Malika Trade Link | 300.00 | 300.00 |
| 10 | Outsatnnding Schloorship Fee 2074 | - | 29,575.00 |
| 11 | Reshma Mahato | - | 8,355.25 |
| 12 | R.S. & Associates | 15,000.00 | 15,000.00 |
| 13 | Sapaana Rawal | 2,450.00 | 2,450.00 |
| 14 | Serchan Hotel | - | 33,425.97 |
| 15 | Suresh Bohara | 1,472.50 | 28,732.50 |
| 16 | Deposit Received (Retention Money) | 29,575.00 | 399,194.57 |
| 17 | Surya Bahadur Chaudhary | 8,250.00 | 113,380.90 |
| 18 | New Janasewa Traders | 26,038.32 | - |
| 19 | Jay Gurudev Furnirursing And Suppliers | 18,955.00 | - |
| 20 | New Achham Trade Center | 3,220.95 | - |
| 21 | Retention Money | 20,748.16 | - |
| 22 | TU Service Fee | 109,750.00 | - |
| | Total | 2,231,827.50 | 2,731,366.98 |



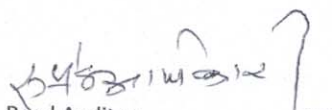
Working Note-13B:-Details of Staff Salary Benefit & Other Personal Payable (2081 Ashad end)

| s.no. | Name of Customers | This Year Rs | Last Year Rs. |
|-------|-------------------------------|---------------------|---------------------|
| 1 | Bam Bahadur Sodari | 42,788.85 | 31,035.75 |
| 2 | Bikram Bahadur Shahi | 29,643.75 | 9,312.50 |
| 3 | Chakra Bahadur Bhandari | 63,407.38 | 122,229.97 |
| 4 | Chakra Prasad Adhikari | 25,396.25 | - |
| 5 | Chandra Prakash Sodari | 3,187.50 | - |
| 6 | Chetraj Joshi | 12,359.50 | - |
| 7 | Chhatre Bahadur Darlami | 33,990.78 | 71,746.47 |
| 8 | Dandpani Pokharel | 97,087.08 | 98,803.00 |
| 9 | Dammbar Upadhya | - | 81.75 |
| 10 | Deependra Raj Joshi | 23,587.25 | - |
| 11 | Denkala Bista | 11,475.00 | - |
| 12 | Dhansara Dhungana | 15,300.00 | 3,482.00 |
| 13 | Dharma Bahadur Bista | 62,654.99 | 125,369.13 |
| 14 | Dwarika Prasad Bhandari | 92,684.08 | 104,338.43 |
| 15 | Gagan Gharti Magar | 52,224.58 | 119,510.56 |
| 16 | Gyan Bahadur Chaudhary | 123,335.99 | 104,341.98 |
| 17 | Hari Prasad Adhikari | 12,750.00 | - |
| 18 | Harka Bahadur Bhandari | 247,473.43 | - |
| 19 | Jagendra Prasad Chaudhary | 10,518.75 | 27,444.25 |
| 20 | Janaki Timilsena | 43,668.75 | 4,529.25 |
| 21 | Kalawati Swar | 101,389.08 | 96,598.08 |
| 22 | Kriti Singh Bam (Liab) A/C | 121,711.56 | 98,609.70 |
| 23 | Kumari Karuna Regmi | 6,693.75 | 12,181.25 |
| 24 | Man Bahadur Thapa | 44,625.00 | 6,762.50 |
| 25 | Matisara Saru Magar | 22,558.89 | 43,018.96 |
| 26 | Niru Sharma | 46,218.75 | 7,388.00 |
| 27 | Pradeep Kumar Bhandari (Liab) | 7,675.32 | - |
| 28 | Prem Sing Tiruwa | 107,061.50 | 88,344.05 |
| 29 | Premeshor Sahu | 9,642.58 | 120,481.38 |
| 30 | Rajiv Koirala | 301,771.66 | 226,823.42 |
| 31 | Ram Narayan Tharu | 87,430.00 | 82,120.00 |
| 32 | Sarda Thapa | 1,912.50 | - |
| 33 | Sharmila Kunwar | 44,943.75 | 4,533.25 |
| 34 | Tej Raj Bhandari | 73,971.50 | 4,531.25 |
| 35 | Thagguram Chaudhary | 68,479.20 | 53,249.61 |
| 36 | Thir Prasad Upadhayay | 16,289.00 | 96,134.50 |
| 37 | Tikaram Sherstha | 29,962.50 | 2,299.00 |
| 38 | Yogendra Prasad Bajgain | 8,415.00 | - |
| | Total | 2,104,285.45 | 1,765,299.99 |


Accountant


Campus Chief


Chairman


Regd. Auditor


Directors





नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्था
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF NEPAL
(Established under the Nepal Chartered Accountants Act, 1997)

UDIN Document

Fiscal Year: 2080/81

| | |
|--|--|
| Generated Date / Time: 2024-11-06 12:26:25 | UDIN Number: 241106RA058522xeby |
| Member Name: RUPENDRA BAHADUR ADHIKARI | Date of Signing Document: 2024-11-06 |
| Document Type: Audit | Audit Type: Statutory Audit |
| Office Type: Others | Office Name: Birendra Bidhya Mandir Campus |
| Type of Audit Opinion: Qualified Opinion | Period (AD): |
| Office PAN: 201257056 | |

Financial figures

| S.N. | Heading | Amount |
|------|-------------------------|-------------------|
| 1 | Total Asset/Liabilities | NRs. 144721823.14 |
| 2 | Gross Revenue/Turnover | NRs. 27921647.53 |
| 3 | Gross Expenses | NRs. 28224611.35 |
| 4 | Net Profit Or Loss | NRs. -302963.83 |
| 5 | tax | NRs. 0 |

Status: Active Document

Document Description:

The UDIN System has been developed by the Institute of Chartered Accountants of Nepal (ICAN) to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Authorities, Regulators and Stakeholders. However, ICAN assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.

To verify UDIN, please go to www.udin.ican.org.np

Print Date / Time: 2024-11-06 12:26:52